

Summary Statement of Third Quarter Settlement of Accounts Fiscal Year Ending March 31, 2008

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 Listed Market: JASDAQ
 Code Number: 7502
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(Figures are rounded down to the nearest million yen.)

1. Financial Results for the End of the Third Quarter of the Fiscal Year Ending March 31, 2008
 (April 1 to December 31, 2007)

(1) Consolidated Operating Results (The percentage figures represent year-on-year changes.)

	Net Sales		Operating Income		Ordinary Income		Net Income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Third quarter, fiscal year ending March 31, 2008	20,199	7.1	1,295	28.6	1,379	24.5	1,258	17.0
Third quarter, fiscal year ended March 31, 2007	18,856	93.0	1,006	136.6	1,107	159.9	1,075	221.1
Fiscal year ended March 31, 2007	23,655		329		482		538	

	Net Income per Share	Net Income per Share on a Fully Diluted Basis
	Yen	Yen
Third quarter, fiscal year ending March 31, 2008	239.74	—
Third quarter, fiscal year ended March 31, 2007	200.63	—
Fiscal year ended March 31, 2007	100.55	—

(2) Consolidated Financial Position

	Total Assets	Net Assets	Equity Ratio	Net Asset per Share
	Million yen	Million yen	%	Yen
Third quarter, fiscal year ending March 31, 2008	18,135	5,608	30.9	1,079.63
Third quarter, fiscal year ended March 31, 2007	19,174	5,130	26.6	954.84
Fiscal year ended March 31, 2007	16,357	4,525	27.7	854.92

(3) Consolidated Cash Flows

	Cash Flows from Operating Activities	Cash Flows from Investing Activities	Cash Flows from Financing Activities	Cash and Cash Equivalents at End of Term
	Million yen	Million yen	Million yen	Million yen
Third quarter, fiscal year ending March 31, 2008	547	-1,138	405	2,442
Third quarter, fiscal year ended March 31, 2007	1,462	-7	237	2,913
Fiscal year ended March 31, 2007	2,222	295	-1,109	2,628

2. Forecast of Consolidated Results for the Fiscal Year Ending March 31, 2008 (April 1, 2007 to March 31, 2008)

There are no revisions to our forecast of results released at the time of earnings announcement of November 19, 2007.

3. Others

(1) Change in the number of important subsidiaries (change in the number of specified subsidiaries that accompanies the change in the scope of consolidation): No

(2) Adoption of simplified accounting practices: Yes

(3) Changes from accounting methods used in recent fiscal years: No

[Please refer to “3. Others” item on page 3, under “Qualitative information and financial statements”.]

*Appropriate use of forecasts and other special instructions

The forecasts and future estimates are the judgments of Plaza Create Co., Ltd. based on currently available information and contain various uncertain elements.

[Qualitative information and financial statements]

1. Qualitative information related to consolidated operating results

The Plaza Create Group has expanded its lineup of digital photography products in order to meet the wide-ranging needs of consumers in this market. As seen in the increase in shipments of digital single-lens reflex cameras, and in the development of camera-equipped mobile phones with higher resolution and enriched functions, the market is increasingly diverse. Greater numbers of customers are now enjoying photography, and the Group has actively promoted new photo printing services as part of its response to this trend. Development of new value-added services using digital data has become an important issue in the future expansion of the photography business.

The Plaza Create Group has therefore proactively provided print menus such as the “Photo Book” and “Interior Photo” menus, which propose new ways to enjoy photography, and in addition efforts have been made to increase the number of customers who visit shops and to boost sales and profits, in order to strengthen the Group’s position as the leading DPE franchise chain operator and to promote expansion of the printing business in the digital photography era.

With regard to the printing of New Year’s greeting cards, which provides the Group with the largest business opportunity in the third quarter, the Group strengthened its sales system by enhancing the order and production systems of its Production and Development Center and installing a jet printing system in all 55 Station shops, as well as by enriching the lineup of print menus by introducing a “high-grade printing type” as a new menu. In the meantime, the Group’s consolidated subsidiary Digipri has strived to expand demand for orders of New Year’s greeting cards on the Internet. As a result, the Group’s total number of orders received for New Year’s greeting cards increased to 46.3 million cards, up nearly 119%, setting a new record high.

The total number of DPE chain shops at the end of the third quarter of the fiscal year ending March 2008 decreased by 10 shops from the end of the interim period to 1,200 shops (697 Palette Plaza chain shops and 503 ALM Station and 55 Station shops).

As for the Mobile Phone Sales Business, the Group has continuously ventured into new business areas and opened new shops while giving consideration to shop space and location. As a result, the number of mobile phone sale shops at the end of the third quarter under review increased by 3 shops and totaled 18 shops (11 Keitai no Osama shops, 5 DPE shops that also sell mobile phones and 2 carrier shops).

As a result, consolidated net sales for the third quarter under review rose to ¥20,199 million (an increase of 7.1% from the same period last year). Operating income amounted to ¥1,295 million, (an increase of 28.6% from the same period last year), and ordinary income was ¥1,379 million, (an increase of 24.5% from the same period last year). Net income for the quarter amounted to ¥1,258 million (an increase of 17.0% from the same period last year).

The Plaza Create Group operates in a single business segment of the Imaging Services Business. Group sales results by business division are as shown below.

Name of segment by type of business	Business Area	Amount (Thousands of yen)	Year-on-year comparison (%)
Imaging Service Business	Photography Service Related Business	18,060,356	-4.2
	Mobile Phone Sales Business	2,138,833	-
Total		20,199,190	7.1

Notes:

1. Year-on-year change is calculated by classifying segment information by the type of business for the third quarter of the previous year under the method of business classification for which the Group applied for the third quarter under review.
2. Year-on-year change for the Mobile Phone Sales Business in the Imaging Services Business is not available because the Group commenced providing the service from the third quarter under review.
3. Consumption taxes are not included in the above figures.

2. Qualitative information related to changes in consolidated financial position

With regard to the consolidated financial position during the third quarter of the fiscal year ending March 2008, total assets increased ¥1,778 million (up 10.9%) in comparison with the end of the previous fiscal year to ¥18,135 million. This was mainly attributable to an increase in notes and accounts receivable-trade. The factors behind this are described in the following cash flow status.

(Consolidated cash flows during the third quarter)

Cash and cash equivalents during the third quarter under review decreased ¥186 million (down 7.1%) compared with the end of the previous fiscal year to ¥2,442 million.

(Consolidated cash flows from operating activities)

Cash flows provided by operating activities during the third quarter under review decreased by ¥914 million (down 62.6%) to ¥547 million.. This was mainly attributable to a decrease in income due to an increase in accounts receivable-trade and an increase in expenditure due to return of deposit received for business.

(Consolidated cash flows from investing activities)

Net cash used in investing activities for the third quarter under review amounted to ¥1,138 million. This was an increase in outflow of ¥1,131 million over the same period of the previous fiscal year, when net cash used in investing activities totaled ¥7 million. The main factor driving this result was a decrease in income from acquisition of consolidated subsidiary company stocks.

(Consolidated cash flows from financing activities)

Net cash provided by financing activities increased by ¥168 million (up 70.4%) to ¥405 million. This was mainly due to an increase in income owing to short-term debt from financial institution.

3. Others

(1) Change in the number of important subsidiaries (change in the number of specified subsidiaries that accompanies the change in the scope of consolidation)

There are no relevant matters to report.

(2) Adoption of simplified accounting practices

The Group has partly adopted simplified accounting procedures for items such as allowances and corporate taxes.

(3) Changes from accounting methods used in recent consolidated fiscal years:

There are no relevant matters to report.

Quarterly Consolidated Balance Sheets

(Thousands of yen)

Item	As of December 31, 2006		As of December 31, 2007		Summarized Balance Sheets (Consolidated) for the Previous Fiscal Year (As of March 31, 2007)	
	Amount	Percentage	Amount	Percentage	Amount	Percentage
(Assets)		%		%		%
I. Current assets						
1. Cash and time deposits	2,913,426		2,442,477		2,628,584	
2. Notes and accounts receivable-trade	1,161,237		1,385,940		647,063	
3. Inventories	983,172		962,123		781,957	
4. Others	2,542,810		2,472,459		1,178,058	
5. Reserve for doubtful accounts	-54,153		-49,434		-76,306	
Total current assets	7,546,492	39.4	7,213,564	39.8	5,159,357	31.6
II. Fixed assets						
1. Tangible fixed assets						
(1) Building and structures	3,240,515		3,049,972		3,149,950	
Accumulated depreciation	2,210,874		2,208,786		2,199,709	
	1,029,641		841,185		950,240	
(2) Machinery and transport equipment	3,582,083		4,575,240		4,188,279	
Accumulated depreciation	1,987,264		2,809,742		2,273,045	
	1,864,819		1,765,497		1,915,233	
(3) Land	1,347,693		1,303,924		1,358,693	
(4) Others	1,151,199		1,286,095		1,075,526	
Accumulated depreciation	560,510		753,006		618,770	
	590,689		533,088		456,755	
Total tangible fixed assets	4,832,843	25.2	4,443,696	24.5	4,680,923	28.6
2. Intangible fixed assets						
(1) Goodwill	325,052		412,091		308,861	
(2) Others	270,770		353,981		264,775	
Total intangible fixed assets	595,822	3.1	766,072	4.2	573,637	3.5
3. Investments and other assets						
(1) Investment securities	2,329,406		2,081,891		2,159,270	
(2) Deposits and reserve	3,209,893		3,017,177		3,135,448	
(3) Others	1,042,945		1,008,046		1,035,990	
(4) Reserve for doubtful accounts	-388,990		-396,317		-392,334	
Total investments and other assets	6,193,254	32.3	5,710,797	31.5	5,938,374	36.3
Total fixed assets	11,621,920	60.6	10,920,565	60.2	11,192,935	68.4
III. Deferred assets	6,270	0.0	1,254	0.0	5,016	0.0
Total assets	19,174,682	100.0	18,135,384	100.0	16,357,309	100.0

(Thousands of yen)

Term Item	As of December 31, 2006		As of December 31, 2007		Summarized Balance Sheets (Consolidated) for the Previous Fiscal Year (As of March 31, 2007)	
	Amount	Percentage	Amount	Percentage	Amount	Percentage
(Liabilities)		%		%		%
I. Current liabilities						
1. Notes and accounts payable-trade	1,673,524		1,600,031		687,329	
2. Short-term debt	3,015,966		3,358,236		2,194,168	
3. Current portion of long-term debt	240,000		240,000		240,000	
4. Reserve for bonuses	62,684		105,328		185,990	
5. Reserve for directors' bonuses	-		-		20,000	
6. Reserve for point card certificates	188,705		182,711		205,191	
7. Others	1,472,248		1,410,579		1,501,604	
Total current liabilities	6,653,129	34.7	6,896,886	38.0	5,034,283	30.8
II. Long-term liabilities						
1. Corporate bonds	640,000		400,000		520,000	
2. Long-term debt	3,553,660		2,749,500		3,211,900	
3. Reserve for retirement benefits	649,919		654,459		642,966	
4. Negative goodwill	1,111,560		864,426		1,063,909	
5. Deposits on contract	1,254,840		812,833		1,194,796	
6. Others	180,960		148,695		163,659	
Total long-term liabilities	7,390,941	38.5	5,629,914	31.0	6,797,231	41.5
Total liabilities	14,044,070	73.2	12,526,801	69.0	11,831,514	72.3
(Net assets)						
I. Shareholders' equity						
1. Capital	1,017,880	5.3	1,017,880	5.6	1,017,880	6.2
2. Capital surplus	265,346	1.4	265,346	1.5	265,346	1.6
3. Retained earnings	4,455,939	23.2	5,071,771	28.0	3,918,245	24.0
4. Treasury stock	-622,834	-3.2	-734,081	-4.0	-663,067	-4.0
Total shareholders' equity	5,116,331	26.7	5,620,916	31.1	4,538,405	27.8
II. Valuation and translation adjustments						
1. Net unrealized gain on other securities	-12,359	-0.1	-15,821	-0.1	-17,166	-0.1
2. Foreign currency translation adjustments	2,909	0.0	3,489	0.0	3,984	0.0
Total valuation and translation adjustments	-9,449	-0.1	-12,332	-0.1	-13,181	-0.1
III. Minority interests	23,730	0.2	-	0.0	571	0.0
Total net assets	5,130,611	26.8	5,608,583	30.9	4,525,794	27.7
Total liabilities and net assets	19,174,682	100.0	18,135,384	100.0	16,357,309	100.0

Quarterly Consolidated Statements of Income

(Thousands of yen)

Item	Term	Previous third quarter (April 1 to December 31, 2006)		Current third quarter (April 1 to December 31, 2007)		Summarized Statements of Income (Consolidated) for the Previous Fiscal Year (April 1, 2006 to March 31, 2007)	
		Amount	Percentage	Amount	Percentage	Amount	Percentage
			%		%		%
I. Net sales		18,856,182	100.0	20,199,190	100.0	23,655,896	100.0
II. Cost of sales		8,847,982	46.9	9,937,227	49.2	11,511,795	48.7
Gross profit		10,008,200	53.1	10,261,962	50.8	12,144,100	51.3
III. Selling, general and administrative expenses		9,001,271	47.8	8,966,646	44.4	11,814,310	49.9
1. Sales promotion and advertising		749,253		1,004,719		924,099	
2. Provision for doubtful accounts		2,015		-		1,200	
3. Salary and bonuses		1,298,487		1,287,149		1,679,873	
4. Provision for bonuses		62,684		90,017		180,628	
5. Provision for directors' bonuses		-		-		20,000	
6. Retirement benefit expenses		45,726		36,147		55,766	
7. Miscellaneous salaries		1,919,194		1,952,502		2,569,936	
8. Office supplies expenses and Repair expenses		828,689		599,059		1,037,720	
9. Rents and leases		1,462,656		1,424,764		1,896,175	
10. Amortization of goodwill		69,578		90,637		92,821	
11. Others		2,562,984		2,481,650		3,356,089	
Operating income		1,006,928	5.3	1,295,315	6.4	329,790	1.4
IV. Non-operating income		284,289	1.5	281,730	1.4	398,730	1.6
1. Interest received		13,837		12,377		20,719	
2. Purchase discount		29,590		22,229		39,093	
3. Amortization of negative goodwill		196,157		199,094		265,977	
4. Others		44,703		48,028		72,940	
V. Non-operating expenses		183,247	0.9	197,438	1.0	246,276	1.0
1. Interest expense		112,626		93,125		124,724	
2. Equity in loss of affiliates		21,460		68,456		56,945	
3. Others		49,160		35,855		64,607	
Ordinary income		1,107,970	5.9	1,379,607	6.8	482,244	2.0
VI. Extraordinary income		324,500	1.7	147,612	0.7	382,847	1.6
1. Gain on sale of fixed assets		85,573		72,716		98,243	
2. Gain on sale of investment securities		77,102		-		107,102	
3. Gains on reversal of provisions for doubtful accounts		6,300		22,888		14,437	
4. Gain on bad debts recovered		15,099		31,282		23,949	
5. Gain on forgiveness of debts		140,425		-		139,114	
6. Dividend in liquidation		-		20,724		-	
VII. Extraordinary losses		271,159	1.4	242,755	1.2	425,603	1.7
1. Loss on sale of fixed assets		129		-		129	
2. Loss on disposal of fixed assets		25,918		14,454		71,434	
3. Losses on impaired assets		15,853		180,480		33,758	
4. Loss on revaluation of investment securities		11,749		31,300		53,800	
5. Losses on change of shares in equities		652		-		652	
6. Loss on disposal of inventories		-		-		17,728	
7. Provision for doubtful accounts		88,066		-		103,564	
8. Provision of reserve for point card certificates for prior periods		78,627		-		78,627	
9. Store closure cost		18,499		16,520		34,246	
10. Losses on cancellation of lease contract		31,661		-		31,661	
Income before income taxes and other adjustments		1,161,311	6.2	1,284,464	6.3	439,488	1.9
Corporate income, resident and business taxes		88,334		31,979		118,367	
Income taxes-deferred		-		-6,504		-215,618	
Minority interests		88,334	0.5	25,475	0.1	-97,250	-0.4
Net income		-2,945	-0.0	58	0.0	1,489	-0.0
		1,075,922	5.7	1,258,930	6.2	538,228	2.3

(Summary) Third quarter consolidated statements of changes in shareholders' equity

Third quarter of fiscal year ended March 31, 2007 (April 1 to December 31, 2006)

(Thousands of yen)

	Shareholders' equity					Valuation and translation adjustments			Minority interests	Total net assets
	Capital	Capital surplus	Retained earnings	Treasury stock	Total shareholders' equity	Net unrealized gain on other securities	Foreign currency translation adjustments	Total valuation and translation adjustments		
Balance as of March 31, 2006	1,013,816	261,282	3,451,546	-611,500	4,115,143	58,585	1,735	60,321	-	4,175,465
Changes during the period										
New issue of stocks	4,064	4,064	-	-	8,128	-	-	-	-	8,128
Dividend payment	-	-	-53,529	-	-53,529	-	-	-	-	-53,529
Bonuses to directors from appropriation of retained earnings	-	-	-18,000	-	-18,000	-	-	-	-	-18,000
Quarterly net income	-	-	1,075,922	-	1,075,922	-	-	-	-	1,075,922
Acquisition of treasury stock	-	-	-	-11,334	-11,334	-	-	-	-	-11,334
Changes during the period other than shareholders' equity (Net amount)	-	-	-	-	-	-70,945	1,174	-69,770	23,730	-46,040
Total amount of changes during the period	4,064	4,064	1,004,393	-11,334	1,001,187	-70,945	1,174	-69,770	23,730	955,146
Balance as of June 30, 2006	1,017,880	265,346	4,455,939	-622,834	5,116,331	-12,359	2,909	-9,449	23,730	5,130,611

Third quarter of fiscal year ending March 31, 2008 (April 1 to December 31, 2007)

(Thousands of yen)

	Shareholders' equity					Valuation and translation adjustments			Minority interests	Total net assets
	Capital	Capital surplus	Retained earnings	Treasury stock	Total shareholders' equity	Net unrealized gain on other securities	Foreign currency translation adjustments	Total valuation and translation adjustments		
Balance as of March 31, 2007	1,017,880	265,346	3,918,245	-663,067	4,538,405	-17,166	3,984	-13,181	571	4,525,794
Changes during the period										
Dividend payment	-	-	-105,862	-	-105,862	-	-	-	-	-105,862
Other increases			457		457					457
Quarterly net income	-	-	1,258,930	-	1,258,930	-	-	-	-	1,258,930
Acquisition of treasury stock	-	-	-	-71,014	-71,014	-	-	-	-	-71,014
Changes during the period other than shareholders' equity (Net amount)	-	-	-	-	-	1,345	-495	849	-571	277
Total amount of changes during the period	-	-	1,153,525	-71,014	1,082,510	1,345	-495	849	-571	1,082,788
Balance as of December 31, 2007	1,017,880	265,346	5,071,771	-734,081	5,620,915	-15,821	3,489	-12,332	-	5,608,583

Fiscal year ended March 31, 2007 (April 1, 2006 to March 31, 2007)

(Thousands of yen)

	Shareholders' equity					Valuation and translation adjustments			Minority interests	Total net assets
	Capital	Capital surplus	Retained earnings	Treasury stock	Total shareholders' equity	Net unrealized gain on other securities	Foreign currency translation adjustments	Total valuation and translation adjustments		
Balance as of March 31, 2006	1,013,816	261,282	3,451,546	-611,500	4,115,143	58,585	1,735	60,321	-	4,175,465
Changes during the year										
New issue of stocks	4,064	4,064	-	-	8,128	-	-	-	-	8,128
Dividend payment	-	-	-53,529	-	-53,529	-	-	-	-	-53,529
Bonuses to directors from appropriation of retained earnings	-	-	-18,000	-	-18,000	-	-	-	-	-18,000
Net income	-	-	538,228	-	538,228	-	-	-	-	538,228
Acquisition of treasury stock	-	-	-	-51,566	-51,566	-	-	-	-	-51,566
Changes during the year other than shareholders' equity (Net amount)	-	-	-	-	-	-75,752	2,249	-73,503	571	-72,931
Total amount of changes during the year	4,064	4,064	466,699	-51,566	423,261	-75,752	2,249	-73,503	571	350,329
Balance as of March 31, 2007	1,017,880	265,346	3,918,245	-663,067	4,538,405	-17,166	3,984	-13,181	571	4,525,794

Quarterly Consolidated Statements of Cash Flows

(Thousands of yen)

Item	Term	Previous third quarter (April 1 to December 31, 2006)	Current third quarter (April 1 to December 31, 2007)	Summarized Statements of Cash flow (Consolidated) for the Previous Fiscal Year (April 1, 2006 to March 31, 2007)
		Amount	Amount	Amount
I. Cash Flows from Operating Activities				
Income before income taxes and other adjustments		1,161,311	1,284,464	439,488
Depreciation expenses		1,095,789	930,821	1,498,439
Losses on impaired assets		15,853	180,480	33,758
Amortization of goodwill		69,578	90,637	92,821
Amortization of negative goodwill		-196,157	-199,094	-265,977
Increase (decrease) in allowance for doubtful accounts		83,781	-22,888	115,396
Increase (decrease) in reserve for retirement benefits		-6,135	11,493	-13,089
Increase (decrease) in reserve for point card certificates		155,470	-22,479	171,956
Interest and dividends received		-16,488	-13,579	-23,370
Interest paid		112,626	93,125	124,724
Equity in loss of affiliates		21,460	68,456	56,945
Gain on sale of fixed assets		-85,573	-72,716	-98,243
Loss on disposal of fixed assets		25,918	14,454	71,434
Gain on sale of investment securities		-77,102	-	-107,102
Dividend in liquidation		-	-20,724	-
Loss on revaluation of investment securities		11,749	31,300	53,800
Gain on forgiveness of debts		-140,425	-	-139,114
(Increase) decrease in accounts receivable-trade		-443,356	-741,009	71,782
(Increase) decrease in inventories		-219,090	-163,855	-17,875
Increase (decrease) in accounts payable-trade		916,208	912,702	-69,986
Others		-782,766	-1,657,706	482,462
Subtotal		1,702,651	703,882	2,478,248
Interests and dividends received		46,201	43,490	52,190
Interest paid		-97,724	-83,999	-118,976
Expenditure for dissolution of leases		-1,453	-	-1,453
Expenditure for repayment of claims in rehabilitation		-106,419	-	-106,419
Corporate taxes paid		-86,799	-119,243	-86,836
Corporate tax refunds		5,897	3,407	5,897
Net cash provided by (used in) operating activities		1,462,353	547,537	2,222,651
II. Cash Flows from Investing Activities				
(Increase) decrease in cash into time deposits		211,540	-	211,540
Expenditure for acquisition of tangible fixed assets		-1,479,163	-892,840	-1,666,204
Gain on sale of tangible fixed assets		209,028	110,021	237,759
Expenditure for acquisition of intangible fixed assets		-155,376	-143,256	-168,760
Expenditure for acquisition of investment securities		-73,638	-60,072	-154,772
Gain on sale of investment securities		125,803	-	325,805
Cash flow arising from acquisition of subsidiary company stocks which caused changes in the scope of consolidation		1,544,953	-	1,544,953
Expenditure for additional acquisition of subsidiary company stocks		-	-1,396	-7,287
Payments for transfer of business		-	-265,754	-
Loan expense		-730,060	-339,000	-742,560
Proceeds from recovery of loan		429,990	313,348	765,529
Others		-90,361	140,199	-50,720
Net cash provided by (used in) investing activities		-7,283	-1,138,751	295,283
III. Cash Flows from Financing Activities				
Increase (decrease) in short-term debt		679,343	1,163,000	-152,653
Gain on long-term debt		855,533	700,000	1,055,533
Expenditure for repayment of long-term debt		-1,120,383	-1,161,332	-1,651,737
Payment for redemption of bonds		-120,000	-120,000	-240,000
Proceeds from a new stock issue		8,128	-	8,128
Purchase of treasury stocks		-11,334	-71,014	-51,566
Dividends paid		-53,379	-105,354	-53,411
Cash dividends paid to minority shareholders		-	-	-24,043
Net cash provided by (used in) financing activities		237,911	405,298	-1,109,749
IV. Translation Balance Relating to Cash and Cash Equivalents		69	-191	24
V. Increase (Decrease) in Cash and Cash Equivalents		1,693,050	-186,107	1,408,209
VI. Balance of Cash and Cash Equivalents at Beginning of Period		1,156,532	2,628,584	1,156,532
VII. Increase (decrease) in cash and cash equivalents resulting from change of scope of consolidation		63,824	-	63,842
VIII. Balance of Cash and Cash Equivalents at End of Period		2,913,426	2,442,477	2,628,584

(5) Segment information

(Segment information by type of business)

Third quarter of fiscal year ended March 31, 2007 (April 1 to December 31, 2006)

(Thousands of yen)

	Imaging Service Business	Leasing Business	Total	Elimination or corporate	Consolidated
Net sales					
(1) Sales to outside customers	18,363,280	492,902	18,856,182	-	18,856,182
(2) Inter-segment sales/transfer	-	2,899	2,899	(2,899)	-
Total	18,363,280	495,801	18,859,081	(2,899)	18,856,182
Operating expenses	17,454,220	409,142	17,863,362	(14,108)	17,849,253
Operating income	909,059	86,659	995,718	11,209	1,006,928

Third quarter of fiscal year ending March 31, 2008 (April 1 to December 31, 2007)

As the Plaza Create Group runs Imaging Service Business and its ancillary businesses and is not engaged in any other lines of business, there are no relevant matters.

(Change in the method of classification of business)

With regard to the method of classification of business, the Group had classified its businesses into the two segments of Imaging Service Business and Leasing Business, but it incorporated the Leasing Business into the Imaging Service Business effective from the third quarter under review, and started to operate in a single business segment. This change is due to the Group's implementation an organizational change as of April 1, 2007 due to the handling of new leasing transactions having declined to a minimum, and due to the reduction of the Leasing Business to assuming only a part of management operations in the Imaging Service Business. We therefore determined that this consolidation of segments would reflect the reality of management more appropriately.

There would be no relevant segment information for the third quarter of the previous fiscal year (from April 1, 2006 to December 31, 2006) or for the previous consolidated fiscal year (from April 1, 2006 to March 31, 2007) if we apply the method of classification of business we used for the third quarter under review to these periods, which makes the Group operate in a single segment.

Fiscal year ended March 31, 2007 (April 1, 2006 to March 31, 2007)

(Thousands of yen)

	Imaging Service Business	Leasing Business	Total	Elimination or corporate	Consolidated
Net sales					
(1) Sales to outside customers	23,053,446	602,449	23,655,896	-	23,655,896
(2) Inter-segment sales/transfer	-	3,812	3,812	(3,812)	-
Total	23,053,446	606,261	23,659,708	(3,812)	23,655,896
Operating expenses	22,841,092	508,845	23,349,937	(23,832)	23,326,105
Operating income	212,354	97,416	309,770	20,019	329,790

(Geographic segment information)

Third quarter of the fiscal year ended March 31, 2007 (from April 1 to December 31, 2006), the third quarter of fiscal year ending March 31, 2008 (from April 1 to December 31, 2007), and the fiscal year ended March 31, 2007 (from April 1, 2006 to March 31, 2007).

Geographic segment information is not shown due to the Group having no overseas consolidated subsidiaries and branches.

(Overseas sales)

Third quarter of the fiscal year ended March 31, 2007 (from April 1 to December 31, 2006), the third quarter of the fiscal year ending March 31, 2008 (from April 1 to December 31, 2007), and the fiscal year ended March 31, 2007 (from April 1, 2006 to March 31, 2007).

Recording of overseas sales is omitted since overseas sales account for less than 10% of consolidated sales.