



October 29, 2004

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**Notification Concerning Revision of Forecast of Results for the  
Fiscal Year Ending March 2005 (Non-Consolidated)**

Plaza Create has revised the forecast of results for the fiscal year ending March 2005 (April 1, 2004 to March 31, 2005) released by the Company on May 20, 2004 as part of its Summary Statement of Settlement of Accounts (Non-Consolidated) Fiscal Year Ended March 31, 2004. An explanation of the revision is described below.

I . Revised Forecast of Non-Consolidated Results for the Fiscal Year Ending March 2005

1. Interim period (April 1, 2004 to September 30, 2004) (Unit: Million yen)

	Revenues	Ordinary Income	Net Income
Previously released forecast (A)	6,300	20	5
Current revised forecast (B)	5,935	120	25
Change (B - A)	-365	100	20
Percentage change	-5.8%	500.0%	400.0%

2. Reasons for the Revision of the Forecast of Interim Results

Plaza Create forecasts that non-consolidated revenues will decrease by 5.8% from the previous forecast. This reflects a slight weakness in the number of operating stores compared to the Company's initial plan.

On the other hand, efforts taken by management to improve gross margins and reduce selling, general and administrative expenses were more successful than anticipated in the Company's plan. As a result, Plaza Create forecasts that ordinary income will be approximately 100 million yen higher than its previous estimate. In addition, although Plaza Create also charged losses from the disposal and sale of fixed assets to earnings, the Company projects that it will increase interim period net income by about 20 million yen compared to the previous forecast.

3. Full-Year (April 1, 2004 to March 31, 2005) (Unit: Million yen)

	Revenues	Ordinary Income	Net Income (Loss)
Previously released forecast (A)	13,000	200	100
Current revised forecast (B)	12,300	300	See Note
Change (B - A)	-700	100	See Note
Percentage change	-5.4%	50.0%	See Note

Note: Please refer to “4. Reasons for the Revision of the Forecast of Full-Year Results” provided below.

4. Reasons for the Revision of the Forecast of Full-Year Results

Plaza Create will revise its forecast of full-year results as shown above to reflect the changes in the forecast of interim period results announced today.

With regard to its forecast of net income for the full year, however, Plaza Create will release its revised forecast promptly after incorporating the results from completion of the takeover bid of GignoSystem Japan, Inc., a Plaza Create subsidiary, by Tokyo FM Broadcasting Co., Ltd. (tender offer bid period: October 13, 2004 to November 4, 2004).

II. Forecast of Consolidated Results

Plaza Create is currently preparing its consolidated results for the interim period. The Company will disclose its revision and forecast of consolidated results for the interim period and full year as soon as it has completed this information on operating results.

III. Reference

Non-consolidated results for the prior fiscal year (April 1, 2003 to March 31, 2004)

(Unit: Million yen)

	Revenues	Ordinary Income (Loss)	Net Loss
Interim (April 1 to September 30)	6,397	-120	-169
Full year (April 1 to March 31)	12,964	19	-480

End