



February 14, 2005

Listed Company Name: Plaza Create Co., Ltd.
Representative: Yasuhiro Oshima, President
Code Number: 7502 (JASDAQ)
Inquiries: Toru Kuromatsu, Managing Director
Tel: (03) 3222-3265

Plaza Create to Establish New Subsidiary

Plaza Create Co., Ltd. held a meeting of its Board of Directors on February 14, 2005 and a decision was made to establish a new subsidiary. Details are provided below.

Profile of the New Subsidiary

1. (1) Business Name: Palette Plaza Co., Ltd.
(2) Business: Management of DPE and print service shops
(3) Date Established: February 2005
(4) Head Office Location: 3 Rokuban-cho, Chiyoda-ku, Tokyo
(5) Representative: Fumiya Imamura (presently a Managing Director of Plaza Create Co., Ltd.)
(6) Capital: ¥10 million
(7) Major Shareholders and Percentage of Shares Held: 100% of the shares to be owned by Plaza Create Co., Ltd.
(8) Shares Outstanding: 200 shares
(9) Fiscal Year-End: March
(10) Relation between the New Subsidiary and Plaza Create Co., Ltd. in Terms of Capital, Personnel, and Business Transactions:
 - Capital relationship: 100% of the investment capital to be provided by Plaza Create Co., Ltd.
 - Personnel relationship: Directors to be dispatched from Plaza Create Co., Ltd.
 - Business relationship: Subsidiary will purchase its products, etc. from Plaza Create Co., Ltd.

2. Reason for Establishing Subsidiary

To create greater flexibility in opening new shops.

3. Date of Establishment

The new company is scheduled to be registered in February 2005.

4. Effect on Future Operating Results

Establishment of this subsidiary is expected to have a negligible impact on the operating results of Plaza Create Co., Ltd.

End