



November 22, 2004

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### **Notification Concerning Revision of Results Forecast for the Fiscal Year Ending March 2005 and Resumption of Dividend and Extraordinary Dividend**

Plaza Create Co., Ltd. has revised its forecast of results for the fiscal year ending March 2005 (April 1, 2004 to March 31, 2005), which the Company previously announced in its “Financial Results for the Fiscal Year Ended March 31, 2004 (Consolidated)” and the “Summary Statement of Settlement of Accounts (Non-Consolidated) Fiscal Year Ended March 31, 2004” dated May 20, 2004 and the press release “Notification Concerning Revision of Forecast of Results for the Fiscal Year Ending March 2005 (Non-Consolidated)” dated October 29, 2004. The revisions are summarized below.

In addition, at its Board of Directors’ meeting held on November 22, 2004, the Company’s officers serving on the Board of Directors approved a policy to pay a regular fiscal year-end dividend and an extraordinary dividend. A summary of these dividends is reported below.

#### **I. Revised Forecast of Consolidated Results for the Fiscal Year Ending March 2005**

##### **1. Full Year (April 1, 2004 to March 31, 2005) (Unit: Million yen)**

	Revenues	Ordinary Income	Net Income
Previously released forecast (A)	18,600	1,300	330
Current revised forecast (B)	14,400	600	3,700
Change (B - A)	-4,200	-700	3,370
Percentage change	-22.6%	-53.8%	1,021.2%

##### **2. Reason for the Revision**

Plaza Create revised its forecast for revenues and ordinary income because the status of GignoSystem Japan, Inc. was changed from a subsidiary company to an affiliated company in the second half of the fiscal year as announced in the “Notification Concerning Takeover Bid and Transfer of Subsidiary” dated October 8, 2004.

In addition, Plaza Create revised its forecast for net income because the Company projects it will recognize extraordinary income of ¥3,819 million as a result of the transfer of GignoSystem and the sale of Plaza Create’s shares of GignoSystem stock as explained in the press release “Notification Concerning Extraordinary Gain” dated November 8, 2004.

## II. Revised Forecast of Non-Consolidated Results for the Fiscal Year Ending March 2005

### 1. Full Year (April 1, 2004 to March 31, 2005) (Unit: Million yen)

	Revenues	Ordinary Income	Net Income
Previously released forecast (A)	12,300	300	See note
Current revised forecast (B)	12,300	300	3,500
Change (B - A)	0	0	—
Percentage change	0.0%	0.0%	—
Reference: May 20, 2004 forecast	13,000	200	100

Note: Plaza Create did not release a net income forecast as part of its previously released forecast (A) because the tender offer for GignoSystem Japan, Inc. had not been closed and the Company was unable to forecast the gain on sale of its GignoSystem stock.

### 2. Reason for the Revision

Plaza Create forecasts it will recognize extraordinary income of ¥3,730 million as a result of the transfer of GignoSystem and the sale of Plaza Create's shares of GignoSystem stock as explained in the press release "Notification Concerning Extraordinary Gain" dated November 8, 2004.

## III. Resumption of the Regular Dividend and Declaration of an Extraordinary Dividend

### 1. Revised Forecast of the Year-End Dividend for the Fiscal Year Ending March 2005

**Plaza Create revised its forecast of the year-end dividend per share of common stock to ¥30 per share. This consists of a revision of the ordinary dividend, from the previous forecast of ¥0 to ¥5, plus a special dividend of ¥25.**

	Interim Term	Year-End	Full Year
Previous forecast	0.00 yen	0.00 yen	0.00 yen
	0.00 yen	30.00 yen	30.00 yen
Revised forecast	Ordinary dividend 0.00 yen	Ordinary dividend 5.00 yen Special dividend 25.00 yen	Ordinary dividend 5.00 yen Special dividend 25.00 yen
Prior fiscal-year result	0.00 yen	0.00 yen	0.00 yen

### 2. Reason for the Revision

Beginning in the fiscal year ended March 2002, Plaza Create recognized losses as a result of efforts to reform and reorganize the Group's companies. Consequently, for three consecutive fiscal years the Company decided to not pay a dividend. As described above, however, Plaza Create forecasts that its results for the fiscal year ending March 2005 will be improved substantially.

**Based on these conditions, Plaza Create revised its initial forecast of the year-end regular dividend and plans to resume its dividend. In addition, in light of improvements to its operating and financial base for the fiscal year ending March 2005, the Company also decided to pay a special dividend.**

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